

Group I
FINANCE AND TAXATION
6.6 INDIAN FINANCIAL SERVICE

Lecture per Week: 4 hours

Max Marks: 80 (End Sem) + 20 (IA) = 100

Exam Duration: 3 Hours

Objectives:

1. To make students understand about the emerging financial services.
2. To increase the knowledge of students about processes involved in demat, remat, for failing and factoring.
3. To upgrade the students' knowledge on financial judgment regarding lease evaluation.

Units	Topics	No of periods
I	Financial services – Meaning- Features- Classification- Importance- Stages in the growth of Financial .Services.	10
II	MERCHANT BANKING: Merchant banking – Meaning - Functions – SEBI Regulations –Registration –Code of Conduct- Books of Accounts- Responsibilities and obligations – Powers.	10
III	LEASE FINANCING: Meaning-definition-Types of Lease- Merits and Demerits- Evaluation of Lease Financing- Purchase V/s Leasing- Borrowing V/s Leasing-Evaluation from Lessor and Lessees point of view.	10
IV	FACTORING AND FORFAITING: Meaning- Objectives and Types of Factoring-Process- Advantages and Disadvantages- Factoring V/s Bills Discounting-Cost benefit analysis with practical problems- Forfaiting – Meaning – Forfaiting Process.	10
V	MODERN SERVICES: Dematerialization and Rematerialisation- Meaning-Objectives- Process- Merits and Demerits- Functions. NSDL and CSDL ,online trading Credit Rating –Meaning-Institutions-Process and Symbols.	10

SKILL DEVELOPMENT:

1. Financial Appraisal of Lease.
2. Cost Benefit Analysis
3. Demat and Remat Procedure.
4. Online Trading, visits to the local Broking firms.

SUGGESTED REFERENCES:

1. M.Y.Khan: Financial Services, Tata McGraw Hill Publications, New Delhi.
2. Avadhani V. A : Marketing of Financial Services, Himalaya Publications, Mumbai.
3. Batra. B.S. & Batra B.S: Management of Financial Services, Deep & Deep Publications, New Delhi.
4. Donnelly & Others: Marketing Financial Services, Homewood IL, Dow-Jones, Irwin.
5. Pezzullo, M.A. : Marketing Financial Services, Macmillan India Ltd, New Delhi.
6. Srivastav R.M. : Indian Financial System, Rishi Publishers, Hyderabad.
7. Bharati Pathak P.Mohan Rao: Indian Financial System. Person Education, Delhi.
8. R.L.Hyderabad : Financial Services, Deep & Deep, Delhi
9. Verma J.C: Merchant Banking – Bharat Law House Delhi.
10. Vasant Desai: Indian Financial System and Development, HPH New Delhi.
11. Prasanna Chandra: Financial Management Tata McGraw, New Delhi.
12. S. O. Halasagi & S. O. Halasagi : Financial Sevices, Onkar Prakashan , Kagwad.
13. Dr P.P.Anvekar: Financial Sevices