

GROUP-I
FINANCE AND TAXATION
5.6 Indian Financial Markets

Lecture per Week: 4 hours
 Exam Duration: 3 Hours

Max Marks: 80 (End Sem.) + 20 (IA) = 100

OBJECTIVES:

- 1) To equip the students with knowledge organized Indian Financial System.
- 2) To enhance the knowledge of students about the working of Financial Markets.
- 3) To upgrade the knowledge of students in the field of stock exchange and mutual funds.

Units	Topics	Hours
I	Introduction: Financial System- Definition-Meaning-Objectives-Structure of India Financial System – Issues in India Financial System	10
II	Financial Markets: Financial Markets- Meaning-Characterstics-Classification – Money Market-Meaning –Features-Functions-Players-Instruments.	10
III	Capital Market: Definition-Meaning-Features-Functions-Players and Instruments-Primary Capital Market-Mechanism of New Issue	10
IV	Secondary Capital Market: Stock Exchange- Meaning-Objectives-Significance of Stock Exchange in India-Jobbers Brokers-Sub brokers-Market Making-Settlement Procedure.	10
V	Mutual Fund: Definitions- Meaning – Characterstics-structure-Functions-Institutions in MFs- Types of Schemes-Risks- Determination of NAV Problems on NAV.	10

Skill Development:

1. Collection of various formats of money and capital market instruments.
2. Leaning broker, jobbers procedures & forms
3. Calculating NAV

Suggested References:

1. L. M. Bhole: Financial Institutions and Markets Structure, Growth and Innovations. He McGraw Hill Publishing Companies, New Delhi 2006.
2. Bharati V. Pathak : Indian Financial System- Person Education (Singapore) Pvt. Lts., 2006.
3. H. R. Machiraju: Indian Financial System Vikas Publishing House Pvt. Ltd. 2006
4. M. Y. Khan : Financial Services The Tata McGraw Hill Publishing Companies Ltd. New Delhi 2006.
5. M. Y. Khan : Indian Financial System The Tata McGraw Hill Publishing Companies Ltd., New Delhi 2006.