

5.7 Goods and Services Tax (GST)-I

Lecture per Week: 4 hours

Max Marks: 80 (End Sem.) + 20 (IA) = 100

Exam Duration: 3 Hours

Objectives: 1. To equip the students with the knowledge of Goods and Service Tax.
2. To make the B. Com students more knowledgeable in the field of GST so that they can be self employed as tax consultants / practices.

Units	Topics	Hours
I	Introduction to GST : Present Indirect Tax Structure, Problems of Indirect Taxes, Need for Introduction of GST, Definitions of GST, Meaning of the term GST, Commodities to be kept outside the preview of GST, Other Indirect Taxes Centinere Post GST, Dual model of GST, (Central GST (CGST) and state GST (SGST), IGST (Interstate goods and service tax), Feature of IGST.	10
II	Extent and Definitions of GST: Scope of GST (Section 1), Definitions (Section 2), Actionable claim, Address of Delivery, Address of Records, Adjudicating Authority, Agent, Aggregate Turnover, Agriculture, Agriculturist, Appointed day, Assessment.	10
III	Exemptions from GST: Meaning of exemptions, Exempted Suppliers, Out of Scope of suppliers a) Unregistered business b) Deemed business enterprises c) Government Department other public sector bodies. Categories of exemptions 1. Merit based exemptions / concessional exemptions 2. Technical exemptions Immovable properties, Financial services	10
IV	Registration process in GST: Meaning of registration, Types of registration, Compulsory registration, Casual dealer non – resident supplier, Registration process for new applicants, Compounding dealer, Black listing dealer, Surrender of registration, Cancellation of Registration.	10
V	Supply of goods and services under GST: Meaning of supply goods, Meaning of supply of services, Conditions for taxability of supply of goods and services under GST, Place of supply of goods and service rules under GST, Principles of GST, Places of supply rules for goods, (Supply of goods through electronic mode), Places of supply rules for services (Electronically supplied service).	10

SUGGESTED REFERENCES:

1. Goods & Service Taxes : V.S.DATEY, Taxmann.
2. Glimpse of Goods and Service Tax, Sathpal Puliana, M. A. Maniyar, Karnataka Law Journal Publications, Bangalore.
3. Goods and Service Tax by Pullani and Maniyar, published by Law Journal Bangalore.
4. www.gst.gov.in, ctax.kar.nic.in