

## 4.2 MODERN BUSINESS LAW

Lecture per Week: 4 hours

Max Marks: 80 (End Sem.) + 20 (IA) = 100

Exam Duration: 3 Hours

**OBJECTIVES** To acquaint the student with Business Laws and its interpretation and help them to apply basic principles of Business Laws to solve practical problems.

Units	Topics	No of periods
I	<b>Law of Contract 1872:</b> Meaning, definitions and essentials of Contract, Classification. – Meaning and essentials of offer and acceptance, capacity of parties to contract, consideration, free consent, legality of object, Agreement declared void.	10
II	<b>Law of contract 1872 (continued)</b> Discharge of contract – Remedies for breach of contract-Quasi Contracts.	10
III	<b>Indemnity and Guarantee:</b> Meaning, definitions and essentials of Indemnity, Guarantee, Bailment and Pledge. Distinctions between Indemnity and Guarantee and Bailment and Pledge.	10
IV	<b>Right to Information Act, 2005.</b> Background- Definition, Right to information and obligation of public authorities. Central information commission and the state information commission, powers and functions of the information commission, appeals and penalties.	10
V	<b>Cyber Law-</b> Meaning, types of Crimes, Punishment.	10

### SUGGESTED REFERENCE:

1. Kapoor, N.D. : Business Laws, Sultan Chand & Sons, New Delhi.
2. Bulchandani, K.R. : Business Laws, Himalaya Publishing House, Mumbai.
3. Kuchhal, M.C. : Mercantile Law, Vikas Publication, New Delhi.
4. Pomeroy, D.A. : Business Laws, South Western Publications, Cincinnati.
5. Anderson & Others : Business Laws, South Western Publication, Cincinnati.
6. S.S. Gulshan : Business Laws
7. Garg, Chawla, Sarin Sharma: Business Laws, Kalyani publications
8. R.S.N Pillai & Bhagavati: Business Laws, S.Chand publications