

4.3. CORPORATE ACCOUNTING - II

Lecture per Week: 4 hours

Max Marks: 80 (End Sem.) + 20 (IA) = 100

Exam Duration: 3 Hours

OBJECTIVES To enable the students to prepare financial statements of Joint Stock, Insurance and Banking Companies.

(Note: The Company Final Accounts only in Vertical Form)

Unit	Topic	No of periods
I	Amalgamation, Absorption and External Reconstruction: Merger Method Amalgamation in the nature of merger: Meaning, Calculation of purchase consideration – Accounting Treatment in the books of transferor and transferee Companies(as per Accounting Standard 14, excluding inter- company holdings) Vertical Balance Sheet	10
II	Amalgamation, Absorption and External Reconstruction: Purchase Method, Amalgamation in the nature purchase: Meaning, Calculation of purchase consideration - Treatment in the books of transferor and transferee (as per Accounting Standard 14, excluding inter- company holdings) Vertical Balance Sheet.	10
III	Internal Reconstruction: Meaning, Alteration of Share Capital, Reduction of Share Capital, Writing off Accumulated Losses. Accounting Entries. For re-organisation & alteration of capital, Legal Provisions in respect of alteration of capital,	10
IV	Forensic and creative accounting – meaning significance – methods. (theory only)	10
V	Accounts of Holding Companies (AS-21): Meaning, Need and Relevance of Group Accounts , Preparation Consolidated Financial Statements in case of Wholly Owned and Partly Owned Subsidiaries: (CFS) : AS-21,- : Calculation of Minority Shareholders and Minority Interest, Consolidated Balance Sheet with Inter Company adjustments.	10

Suggested Readings:

1. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons
2. Corporate Accounting by Dr.R.V.Diwan and V.A Patil.
3. Accountancy–III: Tulasian, Tata Mcgraw Hill Co.
4. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers
5. Modern Accountancy (Vol-II): Haneef & Mukherjee, Tata Mcgraw Hill
6. Advanced Accounting (Vol-II): Chandra Bose, PHI
7. Advanced Accountancy: Shukla and Grewal, S.Chand & Co
8. Advanced Accountancy: R.L.Gupta & Radhaswamy, Sultan Chand & Sons
9. Corporate Accounting: Goyal VK, Excel
10. Advanced Accountancy (Vol-II): S.N.Maheshwari & V.L.Maheshwari