

B.COM FIRST SEMESTER

COURSE - DSC-1.3: FINANCIAL ACCOUNTING-I

Weekly Teaching Hours: 5
Credits: 3

Examination Duration: 3 Hours
Maximum Marks: 100

Objectives:

1. To make the students to acquire the conceptual and practical knowledge of accounting.
2. To equip the students with the knowledge of accounting process and skill for preparation of the books of accounts of various forms of business
3. To develop the skills of recording financial transactions and help in preparation of accounts.

Unit	Topics	No of Periods
I	Conversion of Single entry system into double entry system: Need for conversion, steps involved in conversion; problems relating thereto.	12
II	Accounts of Professionals: Accountants, Lawyers and Doctors only. Fees a/c, Petty Cash book, Clients Ledger, Receipts & Payments a/c, Income & Expenditure a/c & A Balance Sheet.	12
III	Farm Accounting: Meaning, objectives, Books of Accounts to be maintained under Single entry & Double entry for Farm Accounting. Preparation of Farm Revenue Account to ascertain the Profit or Loss: of various sections like Crop, Livestock, Dairy & Poultry. Preparation of B/S for Agriculture, Dairy farming & Poultry Farming.	12
IV	Royalty Accounts: Meaning and importance - minimum rent, short-workings, recoupment of short-workings, strike period; entries and accounts in the books of lessee and lessor (excluding sub lease)	12
V	Fire Insurance Accounting: Introduction – Need – Loss of stock Policy - Steps for Ascertaining Fire Insurance claim - Treatment of salvage – Average Clause – Treatment of Abnormal items – Computation of Fire Insurance Claims.	12

Reference Books:

1. Tulsian: Financial Accounting - Pearson Education, New Delhi.
2. Ashok Sehgal and Deepak Sehgal -Advanced Accounting - Vol. - I, Taxmann Publications, New Delhi.
3. S. N. Maheshwari & S. K. Maheshwari: Advanced Accountancy - Vol. -I & II, Vikas Publications,
4. Shukla & Grewal: Advanced Accountancy - Vol. -I S. Chand & Sons, New Delhi.
5. Jain & Narang: Financial Accounting Kalyani Publishers New Delhi.
6. Advanced Accountancy: Arulanandam, Himalaya publishers.
7. B. S. Navi & R. A. Sanandi: Financial Accounting -I, Shriniketan Publications

COURSE - DSC-1.4: MARKET BEHAVIOUR AND COST ANALYSIS

Weekly Teaching Hours: 4
Credits: 3

Examination Duration: 3 Hours
Maximum Marks: 100

Objective: To acquaint the students with different dimensions of market behavior and role of cost analysis in decision making.

Unit	Topics	No of Periods
I	Firms and Decisions: Firms - Meaning and Goals, Profit Maximization vs Wealth Maximization Dynamics, Decision Making – Features, Process, Strategy, Tactical and Operational Decisions, Game Theory, and Problems.	08
II	Market Forces: Demand - Meaning, Law of Demand, Nature of Elasticity of Demand, Determinants of Elasticity of Demand, Derived Demand Relations. Demand Forecasting - Meaning and Methods (Problems on Trend Projection by Method Least Squares); Supply - Law of Supply, and Determinants of Supply	10
III	Location of a Firm: Locating the Firm, Basic Principles, Selecting an Industrial Location, Primary and Secondary Factors; Sources of Capital, Internal and External Sources; Risk and Uncertainty – Concepts, and Investment Decisions under Uncertainty	10
IV	Production and Cost Analysis: Production Function – Concept and Importance, Cost Analysis - Meaning of Short-run and Long-run Costs, Fixed and Variable Costs, Explicit and Implicit Costs, Opportunity Cost and Incremental Costs (concepts only). Total Cost, Average Cost and Marginal Cost Behavior in Short-run and Long-run (including problems). CVP Analysis – Assumptions, Uses, P/V Ratio, BEP, BE Chart, Margin of Safety and Problems.	12
V	Pricing Practices and Strategies: Price – Pricing, Pricing Policy, Objectives and Determinants of Pricing Policy, Pricing Methods - Marginal Cost Pricing, Target Rate Pricing, Product Line Pricing, Administered Pricing, Competitive Bidding, Dual Pricing, Transfer Pricing; Price Discrimination - Requirements, Types and Dumping Strategies; Pricing over Product Life Cycle - Skimmed Pricing, Penetration Pricing, Product Line Pricing and Price Leadership; Linear Programming Problems – Problems on Profit Maximization and Cost Minimization using Graphic Method with two Variables.	10

Note: Each unit to be dealt with suitable numerical problems and case studies from the real economic world wherever necessary.

Reference Books:

1. Dr. B. Mariyappa: Market Behaviour and Cost Analysis, HPH, New Delhi
2. R.L Varshney & Maheshwari: Managerial Economics, Sultan Chand & sons. New Delhi
3. Dwivedi D.N.: Managerial Economics, Vikas Publishing House, New Delhi.
4. Mithani D.M: Managerial Economics, Himalaya publishers, Mumbai
5. Lekhi R.K.: Business Economics, Kalyani Publishers, New Delhi.

COURSE - DSC-1.5: COMPANY LAW AND ADMINISTRATION

Weekly Teaching Hours: 5

Examination Duration: 3 Hours

Credits: 3

Maximum Marks: 100

Objective: To enable the students to get familiarized with the existing Company Law and Company administration.

Unit	Topics	No of Periods
I	Joint Stock Companies: Meaning, Definition and Features Joint Stock Companies, Kinds of Company (concepts only), Public V/c Private Companies- Formation of a Company – Steps viz. Promotion Stage: Meaning of Promoter, Position of Promoter and Functions of Promoter; Incorporation Stage: Steps in incorporation of a company; Meaning and Contents of Memorandum of Association and Articles of Association, Distinction between Memorandum of Association and Articles of Association- Subscription Stage – Meaning, Contents and Types of Prospectus; Commencement Stage – e-filing and Certificate of Commencement of Business.	14
II	Capital of a Company: Share Capital – Meaning of Shares – Kinds of Shares – Equity V/s Preference shares; Debentures – Meaning – Features – Types; SEBI guidelines for issue of shares and debentures, Types of Issue of Shares (concepts only), Book Building Process.	12
III	Key Personnel and Administration: Key Managerial Personnel – Managing Director, Whole time Directors, Company Secretary, Chief Financial Officer, Resident Director, Independent Director; Auditor – Appointment – Powers – Duties and Responsibilities; Managing Director – Appointment – Powers – Duties and Responsibilities; Audit Committee and CSR Committee, Company Secretary – Meaning, Qualification, Appointment, Duties and Liabilities.	10
IV	Corporate Meetings: Meaning and Definition – Requisites of a valid meeting - Types of Meeting: Statutory Meeting– Annual General Meeting – Extra- ordinary General Meeting – Board Meetings; Resolutions: Meaning and Types- Secretary’s Duties in relation to these meetings.	12
V	Structure and Administration of Global Companies: Meaning – Types – Features – Legal Formalities – Administration- Ethical Practices in Company Administration.	12

Reference Books:

1. Elements of Corporate Law- S.N Maheshwari, HPH.
2. Business Law for Management- Balchandran, HPH
3. Principles of Company Law- M.C. Shukla & Gulshan
4. Company Law and Secretarial Practice- S.C. Kuchhal.

COURSE - DSC-1.6: BUSINESS ENVIRONMENT

Weekly Teaching Hours: 4

Examination Duration: 3 Hours

Credits: 3

Maximum Marks: 100

Objective:

1. To identify and manage factors influencing business.
2. To manage environment by rearranging environmental factors
3. To grab the opportunities and handle the threats

Unit	Topics	No. of periods
I	Business Environment: Business-meaning- characteristics-objectives of business. Environment-meaning Business Environment- Types – Internal Environment – External Environment – Micro Environment – factors – Macro Environmental – factors – Business decisions and Business Environment.	10
II	Economic and Natural Environment: Meaning – Economic System – Economic Policies – Economic factors – LPG – Natural environmental factors.	10
III	Political and Legal Environment: Political environment – Meaning- factors- Government role in business – Legal Environment – Meaning, Advantages and disadvantages of Government intervention in business - Socio-cultural environment – meaning and features.	10
IV	Business ethics and community services: Business ethics– meaning, benefits, Community services- meaning, benefits, types of community services, limitations of community services.	10
V	Technological environment: Meaning- benefits- impact of technology on society – on economy- on the plant, management of technology.	10

Reference Books:

1. Bedi Suresh, Business Environment – Excel Books, Ansari Road, Darya Ganj, New Delhi
2. Ashwatappa K Essential of Business Environment - Himalaya Publishing House
3. Srivastava O.S. Business Environment – KalyaniPublishers
4. Chidambaram K and Alagappen V Business Environment – Vikash Publishing House
5. Joshi Rosy Walia and Kapoor Sangam Business Environment – Kalyani Publishers
6. Kang K.N.S. Modern Business Environment – Deep and Deep Publishers
7. Saleem Shaik Business Environment – Pearson Education
8. Dr. M.L. Guledgudda Business Environment – Shri Sai Publications, Gadag

COURSE - SEC-1.7: PRACTICALS ON SKILL DEVELOPMENT

Weekly Practical Hours: 2

Examination Duration: 2 Hours

Credits: 1

Maximum Marks: 100

Objective: To enable students to learn practical aspects of business functions and help them to improve their knowledge relating to real practices of business in relations to particular functions.

Unit	Topics
I	<ul style="list-style-type: none">• Collect a Trial Balance from a Sole Trader and prepare Final Accounts• Collect royalty agreement & prepare of royalty agreement with regard to any suitable situation• List out the transactions by local dairies/poultres and prepare final accounts• Collect Receipts and Payment Account of a Non-trading Concern• Preparation of list of items which comes under Royalty accounts• Calculation of policy premium with imaginary figures• Calculation of fire claims with imaginary figures
II	<ul style="list-style-type: none">• Develop a case study on decision making under market uncertainties• A practical example with graphical presentation of Elasticity of Demand.• Construct a table with imaginary figures showing the relationship of various costs.• Practical analysis of product life cycle of a product.• List out factors to be considered for location of a new firm.
III	<ul style="list-style-type: none">• Drafting of Memorandum of Association,• Drafting of Articles of Association.• Drafting Notice of Company Meetings – Annual, Special, Extraordinary and Board meetings.• Prepare a prospects of company• Prepare Company's Organization Structure.• List out the rights and obligations of owners of the company• List out code of ethics and governance related aspects of company
IV	<ul style="list-style-type: none">• Identify the internal environment of non-trading organization and prepare the strength and weakness of any non-trading organization• Making list of socio-cultural factors of socio-cultural environment of trading organization• Identify the important ethical practices of Hotel Industry (visiting to the units).• Making list of Community Services of business towards village development.• Making list of important business laws that are linked with business.• Making list of business organization that are linked marriage seasons.• Developing techniques to handle the business threats.• Ascertaining impact of Banking Regulations on business.

